

REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W.R Grace & Co.  
One Town Center Road  
Boca Raton, FL 33486

Invoice Number 1263577  
Invoice Date 04/18/05  
Client Number 172573

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Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees

9,681.00

TOTAL BALANCE DUE UPON RECEIPT

\$9,681.00  
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REED SMITH LLP  
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Invoice Number 1263577  
 Invoice Date 04/18/05  
 Client Number 172573  
 Matter Number 60026

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Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH MARCH 31, 2005

Date	Name		Hours
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03/01/05	Cameron	Review of e-mails and related materials from R. Finke.	.90
03/01/05	Lord	Update 2002 service list.	.20
03/02/05	Cameron	E-mails regarding issues raised by R. Finke and telephone conference with J. Restivo regarding same.	1.10
03/02/05	Restivo	Receipt and review of new emails, reports and pleadings.	.70
03/04/05	Cameron	Review of materials from R. Finke and J. Restivo.	.90
03/05/05	Cameron	Review additional correspondence and e-mails relating to Canadian claims.	1.10
03/07/05	Cameron	Review recent materials sent to Canadian counsel.	.40
03/08/05	Cameron	Review e-mail and materials from R. Finke regarding Canadian claims.	.60
03/13/05	Cameron	Review additional materials from R. Finke regarding Canadian claims and correspondence regarding same.	.80
03/14/05	Cameron	Review of materials from R. Finke and Canadian counsel (.90); summarize materials for meeting (.70).	1.60

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 April 18, 2005

Invoice Number 1263577  
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Date	Name		Hours
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03/15/05	Cameron	Attend to requests from R. Finke (.30) and review materials provided from Canada (.50).	.80
03/16/05	Cameron	Review correspondence and e-mails from R. Finke to Canadian counsel.	.80
03/17/05	Cameron	Multiple e-mails to and from R. Finke relating to issues in Canada.	.90
03/18/05	Cameron	Review materials relating to Canadian claims.	1.20
03/21/05	Cameron	Review of e-mails and multiple attachments provided by R. Finke (.80); prepare status summary of correspondence, pleadings and press reports relating to Canadian claims (1.30).	2.10
03/22/05	Cameron	Review materials from consultant forwarded by R. Finke (1.10); additional correspondence regarding same (.40).	1.50
03/23/05	Cameron	Additional review of consultant materials and e-mails from R. Finke regarding same (.90); review additional press reports provided by R. Finke (.70).	1.60
03/23/05	Restivo	Review of new material and correspondence.	.50
03/24/05	Cameron	Review materials relating to property damage claims.	.80
03/31/05	Cameron	Continued review of Canadian claim materials, summaries and related documents.	1.30
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		TOTAL HOURS	19.80

172573 W. R. Grace & Co.  
60026 Litigation and Litigation Consulting  
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TIME SUMMARY	Hours	Rate	Value
James J. Restivo Jr.	1.20 at \$ 525.00 =		630.00
Douglas E. Cameron	18.40 at \$ 490.00 =		9,016.00
John B. Lord	0.20 at \$ 175.00 =		35.00

CURRENT FEES 9,681.00

TOTAL BALANCE DUE UPON RECEIPT \$9,681.00  
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W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1263578  
Invoice Date 04/18/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees	2,989.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$2,989.00
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Invoice Number 1263578  
 Invoice Date 04/18/05  
 Client Number 172573  
 Matter Number 60028

=====

Re: (60028) ZAI Science Trial

FOR PROFESSIONAL SERVICES PROVIDED THROUGH MARCH 31, 2005

Date	Name		Hours
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03/24/05	Cameron	Review e-mails from R. Finke regarding consultant's work.	.90
03/25/05	Cameron	Review consultant's analysis.	.80
03/27/05	Cameron	Begin review and summary of all collected correspondence, press reports and data provided by R. Finke relating to ZAI claims.	2.30
03/28/05	Cameron	Continue review of materials from R. Finke (.80); review of photographs from R. Finke and e-mails regarding same (.50); review of summary memos (.80).	2.10
TOTAL HOURS			6.10

TIME SUMMARY	Hours	Rate	Value
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Douglas E. Cameron	6.10	at \$ 490.00 =	2,989.00

CURRENT FEES 2,989.00

TOTAL BALANCE DUE UPON RECEIPT \$2,989.00

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Invoice Number 1263579  
Invoice Date 04/18/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60029) Fee Applications-Applicant

Fees	3,976.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$3,976.00
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Invoice Number 1263579  
 Invoice Date 04/18/05  
 Client Number 172573  
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH MARCH 31, 2005

Date	Name		Hours
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03/01/05	Lord	Review and revise 43rd monthly fee application (.3); e-file and perfect hard/electronic service for same (.8).	1.10
03/08/05	Cameron	Review materials relating to fee applications.	.70
03/08/05	Lord	Respond to e-mails from A. Muha re: CNO.	.10
03/08/05	Muha	Correspondence with J. Lord re: upcoming CNO filings for past fee applications.	.20
03/09/05	Lord	Research docket and draft CNO for Reed Smith 42nd monthly fee application (.4); e-file and perfect service for same (.3); correspondence to R. Finke re: same (.1).	.80
03/09/05	Muha	Review and revise February 2005 fee and expense detail for 44th monthly fee application.	1.70
03/14/05	Muha	Additional revisions to fee and expense detail for February 2005 monthly fee application.	.80
03/17/05	Cameron	Review of materials for fee application.	.90



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 60029 Fee Applications-Applicant  
 April 18, 2005

Invoice Number 1263579  
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Date	Name		Hours
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03/19/05	Cameron	Additional review fee application materials.	.80
03/22/05	Lord	Research and respond to e-mail from D. Cameron re: fee application issues.	.20
03/24/05	Lord	Research docket and draft CNOs and service for 43rd monthly fee application and quarterly fee application (.5); review, revise and prepare 44th monthly fee application for e-filing and service (1.0); e-mail to A. Muha re: same (.1).	1.60
03/24/05	Muha	Draft and revise summary form for February 2005 monthly fee application (1.8); create fee and expense detail compendiums (.6); revise items and e-mails to J. Lord re: filing issues (.4); attend to issues from 14th Quarterly application (.3).	3.10
03/25/05	Lord	E-file and perfect service for monthly and interim application CNOs (.4); prepare correspondence to R. Finke re: same (.2).	.60
03/26/05	Cameron	Final review of draft February 2005 monthly fee application in advance of filing.	.60
03/28/05	Lankford	Review correspondence from J. Lord.	.10
03/28/05	Muha	Revise chart and review final spreadsheet report from Fee Auditor re: 14th Quarterly Application.	.30
03/29/05	Lankford	Scan, e-file, perfect service and forward to centralized pleadings Reed Smith's 44th Monthly Fee Application (February 2005).	1.40
		TOTAL HOURS	15.00

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60029 Fee Applications-Applicant  
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TIME SUMMARY	Hours	Rate	Value
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Douglas E. Cameron	3.00 at \$ 490.00 =		1,470.00
Andrew J. Muha	6.10 at \$ 260.00 =		1,586.00
John B. Lord	4.40 at \$ 175.00 =		770.00
Lisa Lankford	1.50 at \$ 100.00 =		150.00
	CURRENT FEES		3,976.00
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	TOTAL BALANCE DUE UPON RECEIPT		\$3,976.00
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Invoice Number 1263580  
Invoice Date 04/18/05  
Client Number 172573

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Re: W. R. Grace & Co.

(60035) Grand Jury Investigation

Fees	5,519.50
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$5,519.50
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Invoice Number 1263580  
 Invoice Date 04/18/05  
 Client Number 172573  
 Matter Number 60035

=====

Re: (60035) Grand Jury Investigation

FOR PROFESSIONAL SERVICES PROVIDED THROUGH MARCH 31, 2005

Date	Name	Hours
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03/02/05	Flatley Review memo on grand jury interview and follow-up with R. Senftleben and others (3.4); reorganize file (1.4).	4.80
03/03/05	Flatley Memo to D. Cameron/J. Restivo regarding Montana investigation summary document.	.20
03/10/05	Flatley Listen to R. Senftleben voice message and follow-up.	.10
03/11/05	Flatley Call with R. Senftleben and e-mail to J. Restivo and D. Cameron about status of investigation and indictment issues.	.60
03/15/05	Cameron Review materials relating to grand jury investigation.	.90
03/19/05	Cameron Review materials relating to grand jury investigation.	.90
03/22/05	Cameron Review e-mails and attachments regarding indictments.	.70
03/25/05	Cameron Review media reports regarding indictment and trial date (.40); review Grace historical documents and summary (.70).	1.10
03/30/05	Cameron Review e-mail and pre-trial order.	.40

172573 W. R. Grace & Co.  
 60035 Grand Jury Investigation  
 April 18, 2005

Invoice Number 1263580  
 Page 2

Date	Name		Hours
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03/30/05	Flatley	Review J. Malloy scheduling order and e-mails to/from R. Senftleben.	.20
03/31/05	Cameron	E-mails relating to criminal investigation and follow-up calls with L. Flatley (.40); review file memorandum addressing related issues (.50).	.90
03/31/05	Flatley	Review e-mail from T. Mace (0.1); locate memos as requested by T. Mace and forward them to him (0.3).	.40
TOTAL HOURS			11.20

TIME SUMMARY	Hours	Rate	Value
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Lawrence E. Flatley	6.30 at \$ 495.00 =		3,118.50
Douglas E. Cameron	4.90 at \$ 490.00 =		2,401.00

CURRENT FEES 5,519.50

TOTAL BALANCE DUE UPON RECEIPT \$5,519.50